



**AFFORDABLE HOUSING PROGRAM GENERAL
FUND ("AHP") INITIAL MONITORING
CERTIFICATION FORM**

AHP Project No. _____ **Project Name ("Project")** _____

Name of Project Owner or Not-for-Profit/Government Ownership Entity ("Sponsor") _____

Whereas § 1291.50(a)(2) of the regulation that governs the Federal Home Loan Bank of New York ("FHLBNY") administration of the AHP, as promulgated by the Federal Housing Finance Agency and published in the Federal Register under 12 CFR Part 951, requires the Sponsor to certify to the FHLBNY, within a reasonable period of time after project completion:

- a. The AHP subsidies were used for eligible purposes according to the commitments made in the approved AHP application;
- b. The household incomes and rents comply with the income targeting and rent commitments made in the approved AHP application;
- c. The project's costs were reasonable in accordance with the Bank's project cost guidelines, and the AHP subsidies were necessary for the completion of the project as currently structured, as determined pursuant to § 1291.24(a)(4);
- d. Each AHP-assisted rental unit and owner-occupied unit where a household receives AHP subsidy for purchase, purchase in conjunction with rehabilitation or construction of an owner-occupied unit is subject to recorded AHP Subordinate Mortgage or other legally enforceable retention mechanism; and
- e. The services and activities committed in the approved AHP application have been provided.

Now therefore, the undersigned, on behalf of the Sponsor, hereby attests that he/she is duly authorized to certify that the project is meeting the above requirements:

Signed: _____ **Authorized Signatory** _____ **Date** _____

_____ **Typed/Printed Name** _____ **Title** _____

_____ **Organization** _____